

Item 1. Introduction

Oak Crest Advisory, LLC is registered with the Securities and Exchange Commission as an investment adviser. One of our investment adviser representatives is also a registered representative of an unaffiliated broker-dealer firm. Brokerage and investment advisory services fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <http://investor.gov/crs>, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

Our firm offers investment advisory services, which are fully described in our Form ADV Part 2A (“Disclosure Brochure”). Our services include asset management, financial planning and consulting, and pension consulting. As part of our standard asset management services, we monitor managed investments on a continuous and ongoing basis. There are no material limitations to our monitoring. However non-managed assets, not included in financial planning and investment consulting recommendations are not actively monitored. We generally accept discretionary authority to implement the recommended transactions in client accounts. The level of discretion is determined in our agreement and there are no material limitations on the authority. For a limited number of non-discretionary services (such as advice relating to 401k accounts), clients make the ultimate decision regarding the purchase or sale of investments. We do not generally offer advice with respect to proprietary products. We offer detailed advice on investment management services, including the allocation of your assets among exchange-traded funds (“ETFs”) and mutual funds. On a more limited basis, we recommend or utilize individual debt and equity securities and independent investment managers, in accordance with your investment objectives. When appropriate and desirable, we will also research and offer advice pertaining to other types of investments as required to meet your needs.

Additional information about our services can be found in Items 4, 5 and 7 of our Disclosure Brochure and is available to all clients or by going to: <https://adviserinfo.sec.gov/firm/summary/304255>

Let’s discuss...

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications?*
What do these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct**What fees will I pay?**

We offer our services on a fee basis. We are primarily compensated by a percentage of assets under our management or by fixed fees. Our fees vary depending on the services you receive. Annual asset management fees are based upon a percentage of your assets under our management, and are payable each quarter in advance. We do not charge a separate fee for financial planning and consulting services. Pension consulting services are offered on a fixed fee basis payable quarterly in advance.

In addition to the advisory fees paid to us, you also incur certain charges imposed by other third parties, such as broker-dealers, custodians, etc. These additional charges include certain charges imposed by brokers and custodians and other third parties such as fees charged by independent managers, charges imposed directly by a mutual fund or ETF in the account, which are disclosed in the fund’s prospectus (e.g., fund management fees and other fund expenses), odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on investments within brokerage accounts and securities transactions. Such charges, fees and commissions, although minimal, are exclusive of and in addition to our fee and Oak Crest Advisory does not receive any portion of these.

The majority of our clients are charged a fee based upon the level of assets that we manage, as such, the more assets there are in your advisory accounts, the more you will pay in fees. The firm may therefore have an incentive to encourage you to increase the assets in your account or manage them in a way where we charge higher fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees can be found in Item 5 of our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/firm/summary/304255>

Let's discuss... Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Third-Party Payments: While we do not receive compensation from third parties when we recommend investments, our supervised persons can recommend brokerage and insurance products in their individual capacities. This results in an incentive for our supervised persons or affiliates to recommend those investments and potentially more frequent purchases.
- When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. We have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests.

Let's discuss... How might your conflicts of interest affect me, and how will you address them?

Additional information about our conflicts of interest can be found throughout our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/firm/summary/304255>

How do your financial professionals make money?

Our financial professionals are compensated based on the following factors, which result in certain incentives:

- The amount of client assets they service. This results in an incentive to favor clients with more assets being serviced.
- Revenue the firm earns from the financial professional's advisory services or recommendations. This results in an incentive to take steps to maximize revenue to the firm.
- For those who are registered representatives of a broker-dealer, compensation is conditioned on product commissions. While not earned as financial professionals of our firm, this results in an incentive to sell certain brokerage and insurance products more frequently.

Additional information about our financial professionals can be found on their respective Form ADV Part 2 Brochure Supplements as have been provided.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Neither we nor our financial professionals have a legal or disciplinary history. You can visit <http://investor.gov/crs> for a free and simple search tool to research us and our financial professionals.

Let's discuss... As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

You can find additional information about our services on our website at <https://www.oakcrestadvisory.com/> and in our Disclosure Brochure. To request a copy of this Relationship Summary and any of our other disclosure documents referred to in this document, please call us at (585) 866-1441.

Let's discuss... Who is my primary contact person? Is he or she a representative of an investment adviser and/or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?